

Planned Giving Basics

What is planned giving?

Planned giving is a way to make a gift to your charity of choice through thoughtful estate planning. A planned gift as part of an overall estate plan takes your needs as well as the needs of your loved ones into consideration, while helping support a cause or a charity that is personally meaningful to you.

How can I make a planned gift to Let's Go Fishing

The most common way of making a planned gift is by designating Let's Go Fishing as a beneficiary in your will. Other options are designating the association as a beneficiary of your retirement plan or life insurance policy. There are also other, more complex ways of setting up a planned gift. Your attorney or financial planner may have suggestions that are best suited to your unique needs.

How do I and my family members benefit?

A planned gift may enable you to make a much more significant than you may have thought possible. It can create opportunities to support your favorite Association or program in a very impactful way. A planned gift can create potential savings on capital gains taxes or estate taxes, lessening the financial burden on your family and loved ones. For instance, a planned gift can reduce your estate tax liability. The assets that you transfer to Let's Go Fishing remain outside of your taxable estate.

Why do I need a will?

Creating a detailed will is critical to ensuring that your estate will continue to yield benefits to your family and to the organizations that are important to you in line with your wishes. Only you know the special circumstances of your family members and heirs. That's why it's important to discuss these factors with your attorney. Some things to address include how you want to distribute your estate, whom you want to be executor and what charities you wish to support.

Ask your attorney about a living will and a durable power of attorney in case you become incapacitated. Your attorney may suggest other components, but be prepared to talk about these items so you will be in a position to have a document drafted that accomplishes your wishes.

How does Let's Go Fishing benefit from a planned gift?

Your gift can make a significant impact on Let's Go Fishing now and/or in the future. You also have the option to direct your gift to support a specific chapter of Let's Go Fishing. The Let's Go Fishing staff can assist you with the designation, and provide suggested language for your will to identify for the area(s) you would like to support.

For more information

Let's Go Fishing Central Office
1025 19th Ave SW
Willmar MN 56201
888.235.8448
www.lgfws.com



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